RNS Number : 4933U ADM Energy PLC 29 July 2020

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## **ADM Energy PLC** ("ADM" or the "Company")

## **Result of Annual General Meeting**

ADM Energy PLC (AIM: ADME; BER and FSE: P4JC), a natural resources investing company, announces that at the Annual General Meeting of the Company held earlier today, all resolutions were duly passed.

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## **About ADM Energy PLC**

ADM Energy (AIM:ADME) is a natural resources investing company with an existing asset base in Nigeria. ADM Energy holds a 5% profit interest in the Aje Field, part of OML 113, which covers an area of 858km² offshore Nigeria, and in February 2020 entered into an agreement with EER (Colobos) Nigeria Limited to acquire a further 4.2% profit interest. Aje has multiple oil, gas and gas condensate reservoirs in the Turonian, Cenomanian and Albian sandstones with five wells drilled to date.

ADM Energy is seeking to build on its existing asset base in Nigeria and target other investment opportunities across the West African region in the oil and gas sector with attractive risk reward profiles such as proven nature of reserves, level of historic investment, established infrastructure, route to early cash flow and exploration upside.

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